

**WATCH
MARKET
REVIEW**

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Dear Friends,

Come April and the watch world is buzzing with anticipation for the most important event on the calendar- Watches And Wonders. The industry is alive with new launches, brand presentations and discussions on all things luxury watches. We bring to you exclusive coverage from this years fair whilst focusing on the aspect that really matters-passion for watches.

For years, India was seen as a sleeping giant in the world of luxury watches a market with immense potential but limited traction. Today, that narrative is shifting. As a new generation of collectors, entrepreneurs, and watch aficionados emerges, India is no longer on the sidelines. It's at the table.

From high-profile auctions with Indian bidders to the growing presence of independent watchmakers and flagship boutiques in Mumbai, Bengaluru and Delhi, the signals are clear. India is evolving from a consumption-driven market to a connoisseur-driven one.

Collectors are no longer just buying; they're curating. They're asking questions about movements, appreciating métiers d'art, and showing interest in brands that were once niche here — from F.P. Journe and H. Moser & Cie. to Greubel Forsey and Laurent Ferrier.

Global maisons are taking notice. Events, private showings, and region-specific releases are no longer uncommon. And as infrastructure improves and financial literacy grows, so does the appetite for pieces that go beyond the dial — ones that tell stories, carry heritage, and hold value.

India isn't just an emerging market. It's an emerging mindset. And in the world of horology, that might just be the most valuable time zone of all.

We hope you enjoy the issue!

Sunil Karer, Editor

HOURS & MINUTES

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THE JACOB & CO. X SALMAN KHAN

The Bollywood Crossover You Never Expected



What happens when Bollywood's biggest superstar joins forces with one of the most extravagant watchmakers on the planet? You get a timepiece that's as bold, stylish, and legendary as Salman Khan himself! Jacob & Co. has teamed up with the Indian icon to create The World Is Yours Dual Time Zone—a watch that isn't just about telling time, but about celebrating heritage, family, and a truly global spirit. This limited-edition masterpiece is a statement of luxury, legacy, and the power of time to connect generations. And with only a select few getting their hands on it, this is one watch that's destined to be a collector's dream!

A Deep Friendship and Shared Father-Son Story

Salman Khan and Jacob & Co. Founder and Chairman Jacob Arabo share a long-standing friendship, with Khan often seen wearing Jacob & Co. timepieces, including the Bugatti Chiron Tourbillon. Their bond deepened when Khan discovered that The World Is Yours Dual Time Zone was inspired by a watch Jacob's father gifted him—symbolizing the signifi-

cance of time and the importance of realizing one's unlimited potential. Inspired by this shared sentiment, the two visionaries collaborated to create a timepiece honoring Khan's own father, legendary Indian cinema writer Salim Khan.

A Unique Movement for Global Travelers

Designed with global travelers in mind, The World Is Yours Dual Time Zone features a

rare, independently adjustable dual time zone complication. Unlike traditional dual-time watches, this innovation allows for full independence in hour and minute adjustments, making it especially useful for time zones with non-standard differences, such as India's GMT +5:30 offset. The domed, three-dimensional dial resembles a globe, reinforcing the theme of worldwide connection.



This individually-numbered limited edition incorporates design elements that pay homage to India's rich heritage. The saffron and green accents echo the vibrant colors of the Indian flag, while the laser-engraved world map and Salman Khan inscription on the case back highlight his global influence. His initials, "S.K.," grace the lower dial at the 6 o'clock position, adding a personal touch. The timepiece is presented in a custom Jacob &

Co. box rendered in Salman Khan's favorite shade of turquoise, reflecting his iconic turquoise bracelet—a piece he never goes without.

Expressing his personal connection to the timepiece, Salman Khan shared: "Time connects us across generations. When I learned Jacob's story, I knew I wanted to create a timepiece that honored my father's

role in my life. 'The World Is Yours' is more than a watch—it's a symbol of family, legacy, and the moments that shape us."

With this collaboration, Salman Khan joins an elite roster of Jacob & Co. partners, further solidifying the brand's legacy in crafting timepieces that transcend function and become symbols of personal history.



HERBELIN

Honoring the Past, Embracing the Future

In 2023, HERBELIN marked the 35th anniversary of its iconic Newport collection with a limited-edition automatic chronograph. Its success among watch lovers has now paved the way for a new chapter: introducing the Newport Chronographe Héritage.

Drawing inspiration from the original 1988 Newport, this latest creation stays true to its nautical DNA. The signature elements are all here: a cylindrical case, central lugs, a bezel reminiscent of a ship's porthole—this time in engraved ceramic with a tachymeter scale—plus decorative screws inspired by sailboat winches and a marine wheel etched onto the crown.

Under an anti-reflective sapphire glassbox, the dial makes a strong impression with its brushed black finish and coordinating black flange marked with crisp white indices. It's a

well-balanced composition that merges sporty functionality with refined style.

Depth is added through azure-finished black sub-dials, while beveled, luminescent hour markers and a detailed minute track elevate legibility. At 3 o'clock sits the 30-minute counter, while the small seconds sub-dial is placed at 9. A date window at 6 and a central chronograph seconds hand round out the complications. Paired with the tachymeter, the chronograph allows for precise speed readings from 60 to 400 km/h.

Crafted, assembled, and fine-tuned in HERBELIN's workshops in the Jura Mountains of France, this chronograph houses a Swiss-made self-winding movement. Carefully adjusted by in-house master watchmakers, the movement delivers reliable performance with a 62-hour power reserve. A transparent case back reveals the finely finished mechanism, including an oscillating weight engraved with the HERBELIN name. The Newport Chronographe Héritage is a seamless blend of sportiness and elegance, finished with a timeless leather strap that transitions effortlessly from day to night.



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Philipp Rüfli and Fredi Bickel

ATLANTIC

Navigating Trends While Honoring Legacy

Founded in 1888 in Bettlach, Switzerland, Atlantic Watches has been a heritage symbol of Swiss watchmaking excellence for 137 years. Established by Eduard Kummer, a pioneering horologist, the brand played a crucial role in shaping the Swiss watch industry. Kummer's vision of precision and innovation laid the foundation for what would become one of the most respected names in horology. The company achieved a major breakthrough in 1960 with the invention of the "Speed Switch" mechanism, allowing for significantly faster date changes—a milestone in watchmaking.

Atlantic's legacy is defined by its flagship Worldmaster collection, a timepiece family that remains synonymous with the brand's identity. Over the decades, Atlantic has expanded its portfolio, offering a diverse range of watches that blend tradition with contemporary style. From sporty and elegant designs to heritage-inspired timepieces, the brand continues to uphold its commitment to quality and craftsmanship.

Fredi Bickel, Managing Director and Philipp Rüfli, Head of Sales shed light on how the brand navigates its rich history while staying attuned to modern trends. Rather than simply replicating historical models, Atlantic takes inspiration from its archives to create timepieces that honour its DNA while integrating contemporary elements. This fusion allows the brand to stay relevant without compromising authenticity.





"We always aim to find the balance between heritage and new technology. Vintage-inspired watches are incredibly popular today, especially among younger collectors. By reintroducing classic designs with modern materials and updated movements, we keep the spirit of our past alive while meeting present-day demands," says Philipp.

With a presence spanning Europe, Asia, and the United States, Atlantic Watches faces the challenge of appealing to diverse cultural preferences. When asked how they tailor their approach for different markets, the brand emphasized the importance of local expertise.

"Intercultural management is crucial. We rely on strong local partners who understand the preferences of their respective markets. They handle marketing and distribution, ensuring that our watches resonate with local customers," explains Fredi.

Atlantic boasts of an extensive portfolio of over 250 to 300 SKUs, offering a mix of quartz and automatic movements, catering to varied tastes across different regions. This flexibility enables the brand to maintain a strong foothold in multiple markets while adapting to shifting consumer preferences.

The Smartwatch Phenomenon vs. Mechanical Mastery

The rise of smartwatches has undeniably transformed the industry, but Atlantic remains confident in the enduring appeal of traditional timepieces. The brand views smartwatches as an entry point for younger audiences,

believing that as consumers grow older, they will gravitate toward the craftsmanship and timeless value of traditional watches.

"We see smartwatches as a different category," says Philipp. "They attract tech-savvy individuals, but many of these consumers eventually develop an appreciation for mechanical watches. A smartwatch is a gadget, whereas a mechanical watch carries an artistic and historical essence."

For many collectors, exclusivity is a key factor when purchasing a luxury watch. Atlantic understands this sentiment and has incorporated limited editions into its strategy. "Every year, we introduce special editions to cater to collectors who seek rarity and distinction. These pieces are often tied to a significant event, an ambassador partnership, or a milestone within the company," explains Fredi.

Among the most sought-after models are Atlantic's gold limited editions, which represent the pinnacle of the brand's craftsmanship. These timepieces not only serve as investment-worthy collectibles but also reinforce the brand's reputation for excellence.

Retail and Distribution Strategy

In an era where e-commerce is reshaping retail landscapes, Atlantic maintains a balanced approach between online and offline sales channels. This hybrid strategy allows Atlantic to reach a wider audience while ensuring that customers receive personalized service and expert guidance. "We

believe that watches need to be experienced in person. Customers want to feel the weight, examine the details, and try them on. That's why physical stores remain essential. However, we also recognize the growing importance of e-commerce, so most of our partners operate across both platforms," says Philipp.

Looking Ahead: The Future of Swiss Watchmaking

Despite challenges in the luxury watch industry, Atlantic remains optimistic about the future.

"The Swiss watch industry has faced crises before, and it has always emerged stronger. While consolidation among smaller brands is a possibility, our focus remains on short- to mid-term planning. We aim to strengthen our existing partnerships, introduce innovative designs, and explore new markets," concludes Philipp.

With a recent expansion into India and a continued commitment to excellence, Atlantic is well-positioned to navigate the evolving landscape of luxury horology. As Atlantic continues its journey, it remains a brand deeply rooted in tradition yet adaptable to change. By preserving its heritage while embracing modern trends, it ensures that its timepieces remain relevant for generations to come. With a keen eye on market dynamics and a commitment to craftsmanship, Atlantic is set to maintain its esteemed position in the world of Swiss horology.

FOSSIL

Combining Form And Function

Ready to upgrade your wrist game? Say hello to Fossil's Machine and Harlow collections — a line-up of standout timepieces that mix serious function with killer style. Whether you're into bold, industrial vibes or have a soft spot for vintage elegance, there's something here that'll feel just right.

MACHINES FOR THE BOLD



Power meets precision

Machine Automatic Black Stainless Steel Watch

Big, bold, and built like a beast — the Machine Automatic is all about rugged refinement. Its 45mm black brushed sunray dial brings that brooding charm, while the matching black stainless steel bracelet gives it a serious industrial edge. It's automatic, masculine, and made for those who like their watches to make a statement without saying a word.

Forged in silicone, finished in confidence

Machine Chronograph Black Silicone Watch

Retro machine vibes meet modern functionality. Inspired by vintage American machinery, this chronograph sports a 44mm case, bold knurled bezel, and textured black dial. The black silicone strap? Super comfy and built to last. Powered by quartz movement, it's got precision, power, and just the right amount of punch for daily wear.



Wrapped in leather and precision

Machine Three-Hand Date Brown Leather Watch and Bracelet Set

The Machine Chronograph commands attention with its bold knurled toping. Unmistakably masculine with a bold 44 mm case housing a brushed black dial with textured details, all protected by an amber-tinted mineral crystal face. Powered by a precision quartz chronograph movement, this rugged timepiece is built to last with a rich brown leather strap. This watch is paired with a matching black and brown braided leather bracelet for the perfect gift.



HARLOWS FOR THE RETRO FANS



A symphony of silver and simplicity *Harlow Three-Hand Stainless Steel Watch*

Clean lines, vintage charm, and modern elegance — the Harlow delivers all three. With its polished five-link bracelet, unique octagonal case, and textured cream dial, this stainless steel beauty is the perfect everyday piece for lovers of timeless design.

Colour me pink *Harlow Three-Hand Light Pink Leather Watch*

Soft, subtle, and seriously chic. This Harlow features the same iconic octagonal case but pairs it with a light pink embossed leather strap for a feminine twist. The cream dial adds just enough vintage flair to make it feel special, without overdoing it.



Turning every moment golden *Harlow Three-Hand Gold-Tone Stainless Steel Watch*

Feeling golden? This gold-tone Harlow turns up the glam while keeping the classic design intact. That octagonal case and cream dial combo? Still there. But now paired with a polished gold bracelet that adds just the right touch of shine to your everyday look.



No matter your vibe — edgy and industrial or classic and elegant — Fossil's got a timepiece that'll fit right in with your style. These watches blend good looks, great craftsmanship, and everyday practicality like pros. Whether you're treating yourself or picking out the perfect gift, consider this your all-access guide to wrist-worthy style.

Varun Dhawan

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WATCHES AND WONDERS

A Record Breaking Fair!

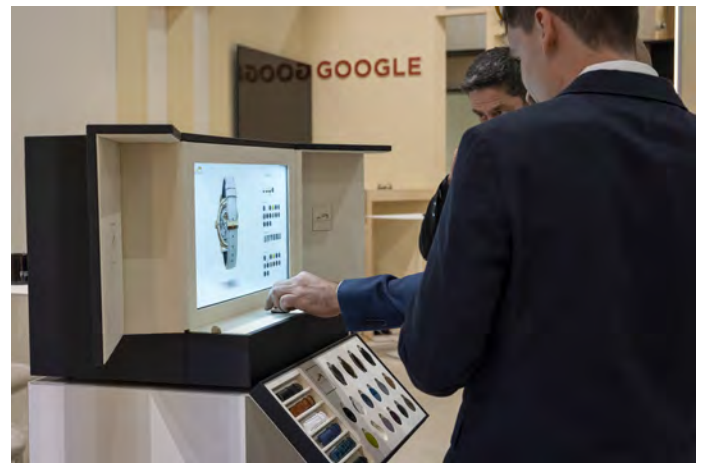


In 2025, Watches and Wonders Geneva reached a record attendance, with over 55,000 visitors throughout the week! The public days and the "In The City" program were equally a great success, confirming the growing interest in an event that has become a "must-attend". A wealth of new releases and animations, a true testimony to the vitality of the Swiss watchmaking industry. With over

55,000 visitors (+12% over last year), 6,000 retailer representatives (+5%), 1,600 journalists (+7%), and 23,000 tickets sold on the public days (+21%), the figures speak for themselves! From 43,000 hotel room nights (+17%) to 12,000 retail meetings (+21%), all the indicators have considerably increased.

Cyrille Vigneron, President of the Watches and

Wonders Geneva Foundation, commented: "Watches and Wonders has established itself not only as a must-attend inter-professional event, but also as a platform for expression for the watchmaking Maisons. The event gives each of them the opportunity to visually express their own universe, to see and wear beautiful creations, and to share a common passion. Media, medium and mediator".



This creative momentum is reflected in the number of launches and the diversity of the new releases. Some watch brands celebrated their heritage, while others highlighted their iconic collections. Women were in the spotlight, particularly in the jewelry watch segment. The reduction in sizes offers new opportunities for differentiation, through dial textures and colors. The proliferation of skeleton watches also reflects the irresistible appeal of precision engineering. This technical achievement is illustrated by several new world records and premieres.

Many celebrities attended, amongst them Simone Ashley, Usain Bolt, Roger Federer, Carl Lewis and Hans Zimmer. Exhibiting brands, journalists, influencers and YouTubers created added engagement on social networks with the hashtag #watchesandwonders2025 reaching an estimated reach of more than 700 million people prior to the conclusion (+17%). As this year's guest of honor, younger generations proved receptive. Nearly 10,000 young people were able to discover watchmaking expertise by attending the Salon or through school visits, vocational

education presentations and qualifications for the SwissSkills 2025. The much anticipated In The City program, was also a resounding success. Workshops and guided tours were sold out rapidly. The Watchmaking Village welcomed many students and schools from around Geneva. Thursday evening, the boutique animations kept the magic going running up to the first beats of the Bon Entendeur concert. Crowds of all ages gathered to celebrate this springtime of watchmaking.



Rolex
Land Dweller

After months of speculation among horological enthusiasts, Rolex has officially unveiled its newest creation: the Oyster Perpetual Land-Dweller. This groundbreaking timepiece represents a significant milestone for the brand, combining bold aesthetics with cutting-edge technology in what Rolex calls "the culmination of the brand's expertise today." Available in two sizes – 36mm and 40mm – this new addition to the Rolex family exemplifies the brand's watchmaking excellence and has been engineered for superior performance in all conditions.



Cartier
Tank à Guichets

Cartier Privé once again opens the doors to its most exclusive creations, unveiling the new Tank à Guichets. This is not just another reissue; it is a reverent reinvention of one of Cartier's boldest and most enigmatic designs, one that defied convention when it debuted in 1928 and continues to do so today. The new Tank à Guichets is powered by the hand-wound 9755 MC calibre, specially developed for this release, featuring jumping hours and dragging minutes, just as in the original. Visually, the watch is an exercise in contrasts—a brushed metal central face framed by polished brancards, the interplay of textures enhancing the watch's sculptural beauty. The crown remains at 12 o'clock, another nod to the original design.



Patek Philippe

Quadruple Complication Ref. 5308G-001

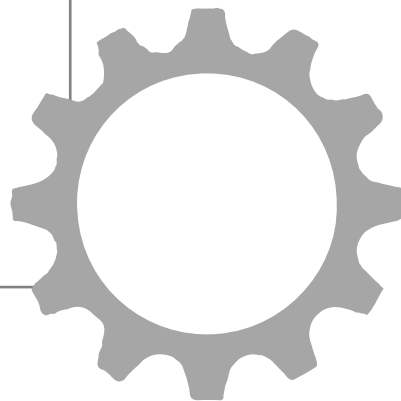
Patek Philippe offers a taste of its ultra haute horology prowess by introducing the Quadruple Complication Ref. 5308G-001. This timepiece with a duo of patented innovations is a reinvention of the timepiece which originally debuted at the Watch Art Grand Exhibition Tokyo 2023. The minute-repeater, split-seconds chronograph and instantaneous perpetual calendar watch now makes a debut in Patek Philippe's collection with a white gold regular-production version. This 42mm timepiece packs in serious complications with optimized energy management mechanisms.



Vacheron Constantin

Les Cabinotiers Solaria Ultra Grand Complication – La Première

A marvel of engineering, artistry, and innovation, the Les Cabinotiers Solaria Ultra Grand Complication – La Première sets a new benchmark in horology. With 41 complications, including five rare astronomical functions one of which is a world first this timepiece is the most complicated wristwatch ever created. This masterpiece of miniaturization, developed over eight years, features the Calibre 3655, a groundbreaking movement comprising 1,521 components. It boasts a Westminster minute repeater, 13 patent applications, and a design that ensures both elegance and legibility.



Jaeger-LeCoultre

Reverso Tribute Geographic



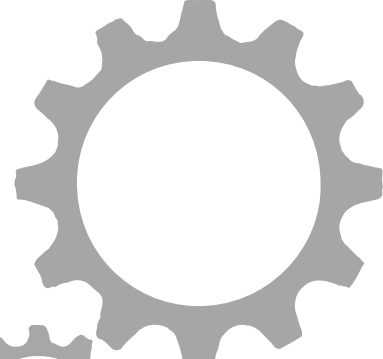
Jaeger-LeCoultre has once again proven why the Reverso remains an icon of innovation and artistry. The Maison introduces the Reverso Tribute Geographic, a fresh interpretation of the travel time complication that elevates the Reverso's role as a mechanical and artistic masterpiece. Available in stainless steel or an 18k pink gold limited edition of 150 pieces, this watch redefines the World Time complication, seamlessly blending functionality with exquisite craftsmanship. At its heart lies the newly developed Calibre 834, an in-house movement featuring 209 components, offering a 42-hour power reserve and an innovative Grande Date display.

Panerai

Luminor Perpetual Calendar GMT Platinumtech



Unlike traditional perpetual calendars that require intricate manual adjustments, Panerai's innovation ensures effortless operation. The PAM01575 allows the wearer to set the day, date, month, and even leap year directly via the crown, eliminating the need for additional pushers or specialized tools. This streamlined approach enhances the watch's practicality while maintaining its refined aesthetic. At its heart is the in-house P.4100 calibre, a movement that delivers seamless performance with a three-day power reserve and dual-time GMT functionality, making it ideal for frequent travelers and horology enthusiasts alike.



Grand Seiko

SLGB003

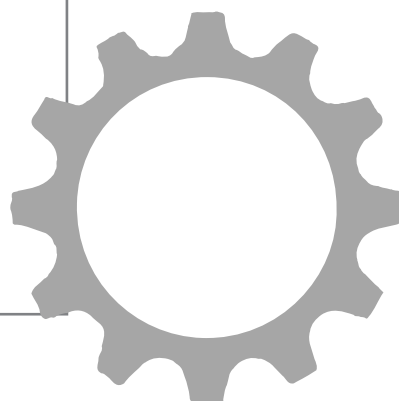
Grand Seiko has done it again, pushing the boundaries of horological artistry with the debut of the Spring Drive Caliber 9RB2 in these timepieces - the first movement to bear the U.F.A. (Ultra Fine Accuracy) designation, redefining what it means to be precise. With an astounding annual accuracy of ± 20 seconds, this isn't just another high-end watch, it's a mechanical masterpiece serving as a fusion of nature's elegance and human ingenuity. And it all begins in the frozen forests of Shinshu. The innovation is featured in the limited-edition of 80 SLGB001 platinum case timepiece and also the regular production SLGB003 titanium model.



TAG Heuer

Formula 1

Powering the new TAG Heuer Formula 1 collection released at Watches and Wonders 2025 is a movement harnessing the sun for an unlimited energy source. The Solargraph movement ensures that the watch's battery is recharged by the sun or artificial light. A two-minute exposure to direct sunlight draws enough power to keep the watches running for an entire day. A full charge is achieved after 40 hours in the sun and this impressively lasts for up to 10 months without any need for further light exposure. TAG Heuer is celebrating its glorious comeback as Formula 1's official timekeeper with the release of nine new Formula 1 models. Available in an eye-catching range of colorways, the collection revitalizes a 1980s icon with a cutting-edge Solargraph movement.

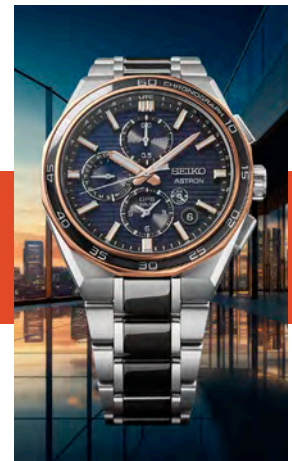


SEIKO

A Winning Partnership



SEIKO Prospex Collection



SEIKO Astron Collection

SEIKO announced its unique partnership with Royal Challengers Bengaluru (RCB) for the upcoming T20 season 2025. With a rich sporting legacy of over 60 years, this collaboration with Royal Challengers Bengaluru further strengthens SEIKO's presence in the sport, bringing together two icons driven by excellence, precision, and performance.

Royal Challengers Bengaluru's unwavering determination and passionate gameplay reflect the same precision and pursuit of excellence that define SEIKO, making this partnership a perfect match. Just as every second counts in a match, SEIKO's timepieces are engineered with precision and reliability, making them a perfect fit for the world of sports. SEIKO will showcase its heritage of craftsmanship while honoring the unwavering spirit of the game and its players.

Speaking about the partnership, Niladri Mazumder, President & COO, SEIKO India shared, "SEIKO has a longstanding legacy in sports, built on precision, innovation, and performance—qualities that mirror the ethos of Royal Challengers Bengaluru. Our partnership with them is a natural extension of our commitment to excellence, and we are proud to be associated with a team that exemplifies resilience and performance. This collaboration allows us to engage with cricket

enthusiasts in a meaningful way, reinforcing SEIKO's presence in the world of sports."

Adding to this, Rajesh V Menon, COO, Royal Challengers Bengaluru, said, "RCB is renowned for pushing boundaries and delivering unforgettable experiences for our fans. We are thrilled to partner with SEIKO to mark the celebration of cricket, forever etched in time."

As part of this collaboration, SEIKO will

celebrate the perfect moments of T20 Season 2025 through co-branded campaigns and special fan experiences. As SEIKO and Royal Challengers Bengaluru unite for this exciting T20 season 2025, the partnership stands as a testament to the brand's unwavering commitment to sports. With the countdown to the first match already underway, cricket and watch enthusiasts alike can expect a season defined by precision, passion, and unforgettable moments.

TIME FOR INDIA

A New Era Begins



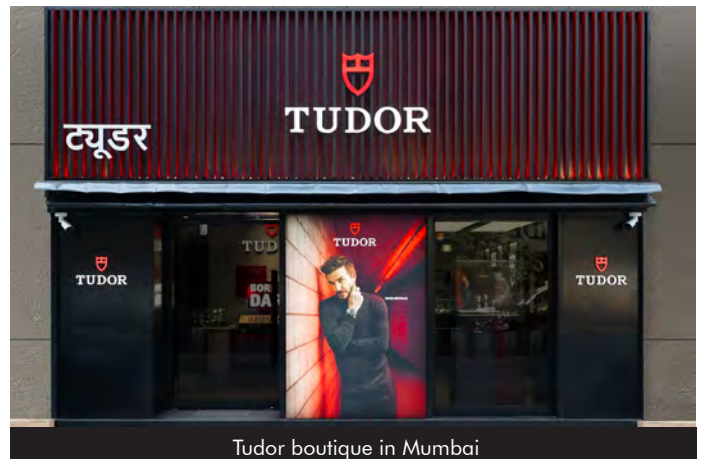
Hublot boutique in Bengaluru



Panerai boutique in Bengaluru



IWC Scaffhausen boutique in Bengaluru



Tudor boutique in Mumbai

As the global luxury watch industry navigates shifting dynamics, all eyes are slowly turning east. The United States, long the biggest market for Swiss watches, is now facing steep import tariffs—up to 31% throwing a curveball at traditional retail strategies. But even before this policy change, a quiet revolution was underway in India. With new boutiques, expanding infrastructure, and a growing population of informed collectors, India is no longer just a promising market, it's becoming a watch destination in its own right.

The Growth of Luxury Watch Retail in India

India's retail transformation has been key to its emergence as a serious player in the global watch landscape. In the first quarter of 2025 alone, the country has seen a wave of investment from both homegrown retailers and international brands. And the growth isn't confined to Metros. Cities like Hyderabad, Ahmedabad, Pune, and Chennai are now home to high-end retail destinations. Luxury

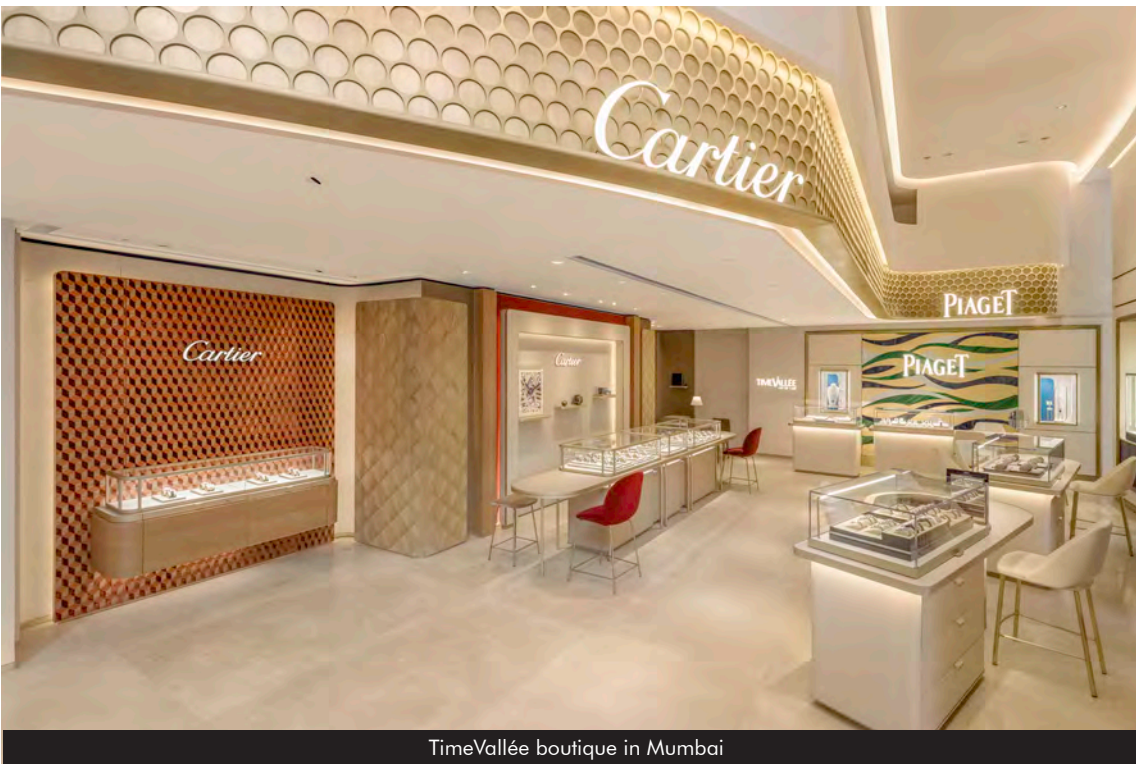
malls are helping shape a shopping culture that mirrors international standards.

What's changed most? The consumer experience. Watch buying in India today often involves appointment-only viewings, private client events, and trained advisors who can discuss complications, movements, and history in detail. It's a far cry from the transactional approach of the past.

Mono-brand boutiques have made a strong statement. Jaeger-LeCoultre, Hublot, Panerai and IWC Scaffhausen have opened boutiques in the Silicon Valley of India, Bengaluru's Mall of Asia. These aren't just retail spaces they're immersive environments designed to offer exceptional service and education to a new generation of collectors. In December of 2024, Mumbai welcomed its first Tudor boutique making the watch scene even more vibrant and interesting.



Kapoor Watch Co. boutique in Pune



TimeVallée boutique in Mumbai

Meanwhile multi-brand outlets like Kapoor Watch Co., are not only expanding their footprint but also elevating the overall buying experience. Pune saw the inclusion of two new Kapoor Watch Co. boutiques at Kopa mall this year while Kolkatta awaits the opening of Exclusive Lines later this year. 2025

will also see the opening of a new Luxury multi-brand boutique at the glitzy Jio World Plaza mall in Mumbai as well as the unveiling of a brand-new high jewellery watch maison later this year.

Where earlier India was viewed as a

“developing” market, brands are now treating it as a growing center of influence. With the country’s expanding ultra-high-net-worth population and its deep-rooted appreciation for artistry and heritage, India is becoming a strategic priority.



India in the Global Context: The U.S. Tariffs Effect

Against this backdrop, the U.S. tariffs on Swiss watches have the potential to reshape global retail priorities. Swiss watch exports to the U.S. historically the number one destination could see a decline if brands and consumers balk at the additional cost burden.

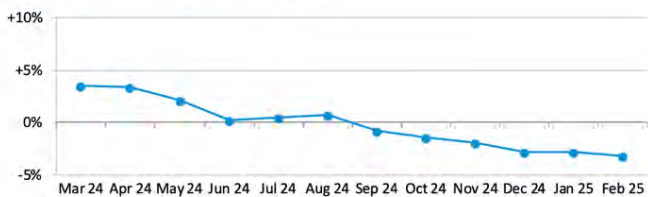
That makes India’s role all the more interesting. Though import duties in India

remain high, the groundwork has been laid: retail infrastructure is expanding, buyers are becoming more sophisticated, and official channels are improving in both service and selection. For Swiss watchmakers, India could emerge as a stabilizing force—a way to diversify markets and reduce overreliance on the U.S. and China. India’s demographic advantage also plays a role. With a large, young population and growing financial literacy, the next wave of luxury watch buyers is already in the making.

A Market on the Move

India isn’t waiting on the sidelines anymore. With a robust retail foundation, rising demand, and growing international interest, it’s well on its way to becoming a key player in the world of watches. As global brands recalibrate their strategies in response to shifting trade winds, India stands ready—not just as a consumer market, but as a destination for horological appreciation.

12 months moving average



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Address : 29, Divyang, S. B. Road, Colaba, Mumbai - 400 005. MAH
- 6. Name & address of individuals who own the newspaper and partners of share-holders holding more than one percent of the total capital : Sunil Karer and Devki Karer
Unit # 2, Apna Ghar Bldg, Ground Floor, S. B. Road, Colaba, Mumbai - 400 005

I, Sunil Karer hereby declare that the particulars given above are true to the best of my knowledge and belief

Sd/-
Sunil Karer

POLICE



K L RAHUL

AUDACITY WANTED.